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खंडवा रोड, सिमरोल, इन्दौर - 453 552, मध्य प्रदेश, भारत  
**IITI DRISHTI CPS Foundation, Indian Institute of Technology Indore**  
Khandwa Road, Simrol, Indore - 453 552, Madhya Pradesh, India

CIN: U73100MP2020NPL054322

**Tender no.: IITI DRISHTI -CPS/EMP/13/MK/2025-26**

**Date: 11/12/2025**

**PRE-BID REPORT**

The meeting for pre-bid discussion was held at IITI DRISHTI CPS Foundation via Google Meet on 10/12/2025 from 11.00 AM onwards for Empanelment of Firms to Provide Legal and Financial Due Diligence Services for Startups evaluation.

Different prospective bidder representatives joined the call as per below mentioned details-

1. **S.S. Rana & Co.**
2. **CA Tanishq Jain**
3. **Mr. Himanshu Bumb**
4. **Ms. Gunjan Mittal.**
5. **Mr. Siddharth Bhojwani**
6. **Mr. Eshank Shah**

The report of the meeting is as mentioned below along with queries and responses thereof:

<b>Sl. No.</b>	<b>Reference of the Clause No. of the Tender Document</b>	<b>Query/Clarification/Deviation sought</b>	<b>Clarification/Response from IITI DRISHTI CPS Foundation</b>
01	<p>Part-III Technical / Pre-Qualification / Presentation Evaluation Criteria – Mandatory Eligibility and Experience of the Bidder-</p> <p>1. Registration Certificate</p> <ul style="list-style-type: none"><li>● The firm must be a Chartered Accountant/consultancy firm holding a valid Certificate of Practice (COP) or an equivalent authorization.</li><li>● Must have a minimum 3 years of establishment with positive net worth as on the tender date.</li></ul> <p>2. Relevant Experience</p> <ul style="list-style-type: none"><li>● Must have completed a minimum of 5 assignments related to financial due diligence, protect report preparation or</li></ul>	<p>We, S.S. Rana &amp; Co. are interested to participant and believe that we can provide the services as detailed in the scope of work.</p> <p>However, we are not a Chartered Accountant firm.</p> <p>Also we have not completed 5 assignments related to financial due diligence in last 3 financial years.</p> <p>Kindly advise if the above requirement can be waived off and our bid will be considered under the above tender for further evaluation on all other parameters.</p>	<p>We would like to clarify that the tender is open not only to Chartered Accountant firms but also to Company Secretaries and Advocates, and therefore your firm is eligible to apply from a professional-category standpoint.</p> <p>However, the experience requirement of having completed five (5) financial due diligence assignments in the last three financial years is a mandatory criterion as per the tender provisions. and cannot be waived, and all bids must meet this requirement to be considered for further evaluation on other parameters.</p> <p>You may still submit your bid; however, please note that non-fulfilment of the prescribed experience criteria may affect</p>

	similar engagements in the last 3 financial years		its eligibility during technical evaluation.
2	Please also note that formation of a consortium or outsourcing of the assigned work is not preferable under this tender. The bidder is expected to have the requisite in-house capability and experience to undertake the scope of work independently.		

- All correspondence concerning the tender must be directed to IITI DRISHTI CPS Foundation through the official channels specified in the tender notice.
- All prospective/willing bidders are requested to take note of this report as part of the tender document. All other terms and conditions of the tender remain unchanged.

*Aeddy*

**Chief Executive Officer  
IITI DRISHTI CPS Foundation, Indore**

